

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 9.7%

Change in
New Listings

+ 24.3%

Change in
Closed Sales

- 4.4%

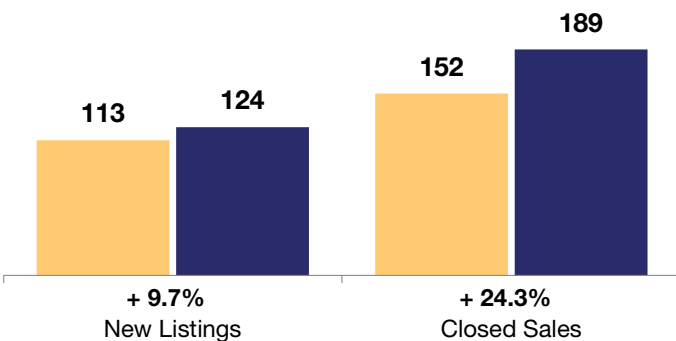
Change in
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	113	124	+ 9.7%	1,951	2,088	+ 7.0%
Closed Sales	152	189	+ 24.3%	1,710	1,873	+ 9.5%
Median Sales Price*	\$401,500	\$384,000	- 4.4%	\$327,875	\$405,000	+ 23.5%
Average Sales Price*	\$456,812	\$474,871	+ 4.0%	\$411,433	\$481,927	+ 17.1%
Total Dollar Volume (in millions)*	\$69.4	\$89.8	+ 29.3%	\$702.7	\$901.7	+ 28.3%
Percent of Original List Price Received*	98.6%	103.5%	+ 5.0%	98.6%	103.4%	+ 4.9%
Percent of List Price Received*	99.6%	103.2%	+ 3.6%	99.5%	103.7%	+ 4.2%
Days on Market Until Sale**	34	13	- 61.8%	36	17	- 52.8%
Inventory of Homes for Sale	199	109	- 45.2%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

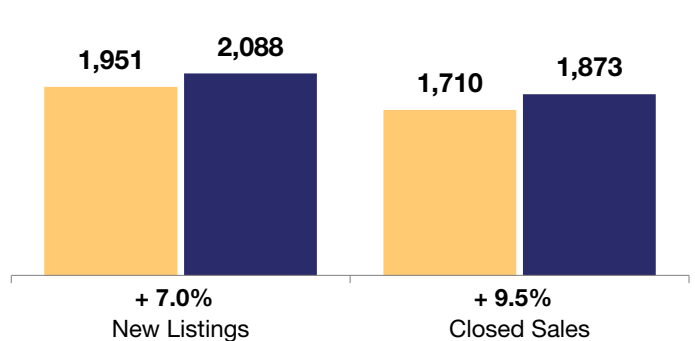
November

2020 2021

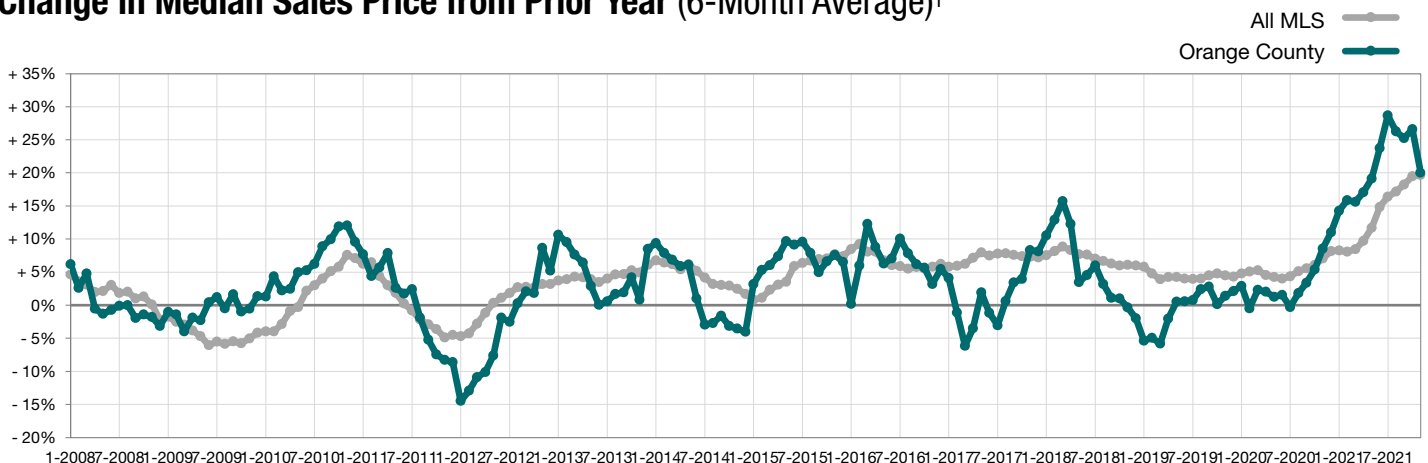


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period